



**MAJESTIC ASSET MANAGEMENT, INC.**  
MANAGEMENT • INVESTMENTS • DEVELOPMENT

May 31, 2016

Mr. Chris Jacobs, President  
The Jacobs Group  
6283 Guava Avenue  
Goleta, CA 93117

Dear Chris,

Majestic Asset Management, Inc. has been working with The Jacobs Group for several years and I have had the pleasure of working with The Jacobs Group since joining Majestic Asset Management, Inc. as the Controller over two years ago. Over these past two PLUS years you and your team have been very helpful with our Yardi conversions, training, designing custom reports and resolving Yardi related issues.

The Jacobs Group's key role last year with our conversion back to Yardi Voyager 6 from Yardi Voyager 5 was invaluable. The Yardi knowledge base that your team possesses along with their general accounting knowledge was a key to making this conversion. You and your team's ability to create an action plan and implement the upgrade in an efficient manner was one of the keys to a successful completion of this conversion.

Your firm's subsequent assistance with our conversion from Yardi Voyager 6 to Yardi Voyager 7 was also extremely helpful. Most particularly helpful was the re-creating our Version 6 custom reports in Version 7 and the Version 7 training provided. Any time there is a need for a Yardi custom report we know that we can count on The Jacobs Group to design a report to meet our needs.

We are also very appreciative of your personal assistance with the setting up, implementation and training necessary in the use of Yardi's inter-company transaction functionality. This is proving to be an excellent tool for tracking and making our Accounting Department much more efficient. Your role in completing this implementation was very helpful.

The Jacobs Group team has been very helpful and responsive when we have had Yardi software issues. Your team has done an excellent job at determining the root causes of these software issues and implementing or advising us on the necessary corrective action.

We at Majestic Asset Management, Inc. look forward to continuing taking advantage of your firm's Yardi knowledge and expertise for many more years. Yardi should feel very privileged to have a consultant such as you supporting users of Yardi's property management company software.

Sincerely,

*Bruce Bibicoff*  
Bruce Bibicoff  
Controller